

**West Hartford Public School District**

**Agenda Item:** Financial Report for Period Ending October 31, 2013

**Meeting Date:** December 3, 2013

**From:** Chip Ward, Director of Finance and Planning

**Through:** Karen L. List, Superintendent

**Recommendation**

THAT the Board of Education approve the Financial Report for the period ending October 31, 2013

**Background**

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:  
VII. A. 1.**

**Financial Report**  
**For period ending October 31, 2013**  
**Projected Balance of the General Fund**

<u>Account</u>	Projected Balance as of 6/30/14 October 31, 2013 Report	Projected Balance as of 6/30/14 September 30, 2013 Report	Difference Increase/ (Decrease)
<b>Salaries:</b>			
Total Salaries	\$250,000	\$320,000	(\$70,000)
<b>Benefits:</b>			
Unemployment Compensation	(\$20,000)	\$0	(\$20,000)
Social Security	\$0	\$0	\$0
<b>Purchased Services:</b>			
Pupil Transportation	\$50,000	\$0	\$50,000
Tuition	\$278,000	\$0	\$278,000
All Other Purchased Services	\$0	\$0	\$0
<b>Supplies/Materials:</b>			
All Supplies/Materials	\$0	\$0	\$0
<b>Capital:</b>			
All Capital	\$0	\$0	\$0
<b>General Fund Balance:</b>	<b>\$558,000</b>	<b>\$320,000</b>	<b>\$238,000</b>

# Financial Report For The Period October 30, 2013

<i>Object</i>	<i>Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc/ (Dec)</i>
5101	Admin/Prof/Tech. Salaries	1,395,941	1,435,941	(40,000)	(20,000)
5109	Director Salaries	548,910	548,910	0	
5110	Principal & Asst. Salaries	3,838,728	3,798,728	40,000	
5111	Department Supervisors Sal.	2,490,494	2,490,494	0	
5112	Teacher Salaries	58,333,655	58,168,655	165,000	
5113	Librarian Salaries	1,415,478	1,415,478	0	
5114	Pupil Service Salaries	3,915,019	3,830,019	85,000	
5115	Secretarial/Clerical Sal.	3,538,415	3,508,415	30,000	(20,000)
5116	Technical Support Salaries	2,422,175	2,452,175	(30,000)	(30,000)
5117	Paraprofessional Salaries	4,256,785	4,256,785	0	
5118	Secretarial-Temporary	30,500	30,500	0	
5119	Instruction-Tutors	714,186	714,186	0	
5130	Physician Salaries	78,049	78,049	0	
5131	Nurse Salaries	1,095,354	1,115,354	(20,000)	
5140	Custodian-Regular	4,490,401	4,490,401	0	
5141	Custodian-Temporary	30,000	30,000	0	
5142	Custodian-Overtime	155,000	155,000	0	
5150	Maintenance Regular	1,097,012	1,097,012	0	
5151	Maintenance-Temporary	27,500	27,500	0	
5152	Maintenance-Overtime	60,000	60,000	0	
5180	Teacher Substitutes	1,211,434	1,211,434	0	
5185	Teacher Assistants	1,456,964	1,456,964	0	
5188	Summer Workshops	120,616	100,616	20,000	
5190	Deferred Compensation	178,528	178,528	0	
5191	Unused Sick Leave At Retirement	<u>879,372</u>	<u>879,372</u>	<u>0</u>	
<b><i>SALARIES</i></b>		<b>93,780,516</b>	<b>93,530,516</b>	<b>250,000</b>	<b>(70,000)</b>
5206	Unemployment Comp.	126,705	146,705	(20,000)	(20,000)
5209	Social Security	2,575,903	2,575,903	0	
	All Other Benefit Accounts	<u>23,518,768</u>	<u>23,518,768</u>	<u>0</u>	
<b><i>BENEFITS</i></b>		<b>26,221,376</b>	<b>26,241,376</b>	<b>(20,000)</b>	<b>(20,000)</b>
5345	Pupil Transportation	5,910,885	5,860,885	50,000	50,000
5430	Tuition	3,160,771	2,882,771	278,000	278,000
	All Other Purchased Services	<u>6,892,099</u>	<u>6,892,099</u>	<u>0</u>	
<b><i>PURCHASED SERVICES</i></b>		<b>15,963,755</b>	<b>15,635,755</b>	<b>328,000</b>	<b>328,000</b>
<b><i>SUPPLIES/MATERIALS</i></b>		<b>3,324,254</b>	<b>3,324,254</b>	<b>0</b>	<b>0</b>
<b><i>CAPITAL OUTLAY</i></b>		<b>765,998</b>	<b>765,998</b>	<b>0</b>	<b>0</b>
<b><i>TOTAL GENERAL FUND</i></b>		<b>140,055,899</b>	<b>139,497,899</b>	<b>558,000</b>	<b>238,000</b>

**State and Federal Grant Funded Accounts Report**  
**Period Ended October 31, 2013**

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>	<i>Change from prior Month</i>
591168	FY14 Charter Oak Resource Center/Adult Education	80,000	80,000	-	-
591164	FY14 Mandated Adult Education	432,595	432,595	-	-
505470	FY14 Open Choice Sheff Grant	90,400	90,400	-	-
505415	FY14 Open Choice Grant	421,500	421,500	-	-
505365	FY14 IDEA Part B Section 611 Public	2,033,193	2,033,193	-	-
505290	FY14 IDEA Part B Section 611 Non Public	44,383	520	43,863	(520)
505407	FY14 IDEA Part B Section 619 Pre School	49,761	49,761	-	-
505408	FY14 IDEA Part B Section 619 Pre School/NP	3,877	-	3,877	-
505385	FY14 School Readiness Grant	190,460	190,460	-	-
505395	FY14 School Readiness 1 yr Grant	88,000	88,000	-	-
505308	FY14 Title 1 Public - Improving Basic Skills	869,313	738,916	130,397	-
505373	FY14 Title 1 - St. Agnes	10,856	1,504	9,352	-
505710	FY14 Teacher Training Grant/ Public Title II A	152,147	152,147	-	-
505780	FY14 Teacher Training Grant/Non Public Title II A	38,690	3,069	35,621	-
505315	FY14 Title III Part A English LangAquisition Grant	73,749	73,749	-	-
505316	FY14 Title III -Improving Basic Skills - NP	1,001	-	1,001	-
505390	FY14 Competitive School Readiness	4,331	4,331	-	-
505350	FY14 Bilingual Education	5,701	5,701	-	-
505266	FY14 Vocational Education	78,982	78,982	-	-
505267	FY14 Perkins Innovation Grant	39,915	39,915	-	-
504725	FY14 E-Rate Grant	194,895	194,895	-	-
504710	FY13 Teacher Training Grant/Public Title II A	32,064	32,064	-	-
504780	FY13 Teacher Training Grant/Non Public Title II A	18,616	2,851	15,765	(120)
504365	FY13 IDEA Part B Section 611 Public	91,301	91,301	-	-
504290	FY13 IDEA Part B Section 611 Non Public	41,442	3,320	38,122	(2,749)
504408	FY13 IDEA Part B Section 619 Pre School/NP	3,877	-	3,877	-
504308	FY13 Title 1 Public - Improving Basic Skills	136,263	136,263	-	-
504309	FY13 Title 1 Private- Improving Basic Skills	1,280	1,280	-	-
504373	FY13 Title 1 - St. Agnes	3,282	3,282	-	-
504316	FY13 Title III -Improving Basic Skills - NP	149	149	-	-
504315	FY13 Title III Part A English LangAquisition Grant	4,479	4,479	-	-
504200	FY13 Asia Society Foreign Language Grant	7,290	7,290	-	-
<b>TOTALS</b>		<b>5,243,792</b>	<b>4,961,917</b>	<b>281,875</b>	<b>(3,389)</b>

**Special Funds Report**  
**Period Ending October 31, 2013**

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2013 Reserve</i>	<i>Projected Revenue</i>	<i>Projected Expenditures</i>	<i>Change</i>	<i>Projected Balance</i>	<i>Change from prior Month</i>
591032	Continuing Education	(135,718)	216,609	236,609	(20,000)	(155,718)	0
591180	Summer School 9-12	(90,989)	356,060	422,060	(66,000)	(156,989)	0
591040	Instrument Rental	37,169	55,000	55,000	0	37,169	0
591081	Tuition Revenue/Special Ed./Regular Ed	1,423,772	312,144	267,000	45,144	1,468,916	(223,227)
591115	Miscellaneous Rentals	204,693	155,000	150,000	5,000	209,693	0
596700	Preschool Inclusion-ELC	145,874	50,000	50,000	0	145,874	0
596800	Preschool Account (tuition)	191,821	402,940	421,181	(18,241)	173,580	780
590018	Interest on Investments	<u>43,285</u>	<u>6,370</u>	<u>0</u>	<u>6,370</u>	<u>49,655</u>	<u>0</u>
	Totals	1,819,907	1,554,123	1,601,850	(47,727)	1,772,180	(222,447)

**West Hartford Public Schools**  
**Nutrition Services Financial Report - September 30, 2013**

<i>Month</i>	<i>2013-14 Monthly Reserve/Loss School-Based</i>	<i>2012-13 Monthly Reserve/Loss School-Based</i>	<i>2013-14 YTD Reserve/Loss School-Based</i>	<i>2012-13 YTD Reserve/Loss School-Based</i>
September	(99,118)	(79,299)	(99,118)	(79,299)
October	65,135	44,086	(33,983)	(35,213)
November		27,604		(7,609)
December		6,770		(839)
January		59,017		58,178
February		(22,289)		35,889
March		40,618		76,507
April		9,142		85,649
May		42,402		128,051
June		(45,138)		82,913

**ASSETS**

CASH	947,869
PETTY CASH	1,775
ACCOUNTS RECEIVABLE	-
SCHOOL LUNCH PROGRAM - FED. AID	248,477
SCHOOL LUNCH PROGRAM - STATE AID	-
INVENTORY:	
Food	57,428
Cafeteria Supplies	17,161
INVENTORY WRITE UP TO MKT.	31,206
<b>TOTAL ASSETS</b>	<b><u>1,303,915</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	-
DEFERRED REVENUE	219,924
ACCRUED PAYROLL TAXES	-
ACCRUED SALARIES	56,349
<b>TOTAL LIABILITIES</b>	<b>276,274</b>

**FUND BALANCE**

UNRESERVED UNDESIGNATED FUND BALANCE	961,565
RESERVE FOR INVENTORY	66,214
RESERVED FOR EQUIPMENT PURCHASES:	
Reserved for Renovations/Equipment	75,000
Equipment Purchased to date	(41,744)
	33,257
CURRENT YEAR OPERATING INCOME	
Interest Income	588
Income from Operations	(33,983)
	(33,395)
<b>TOTAL FUND BALANCE</b>	<b>1,027,641</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>1,303,914</u></b>